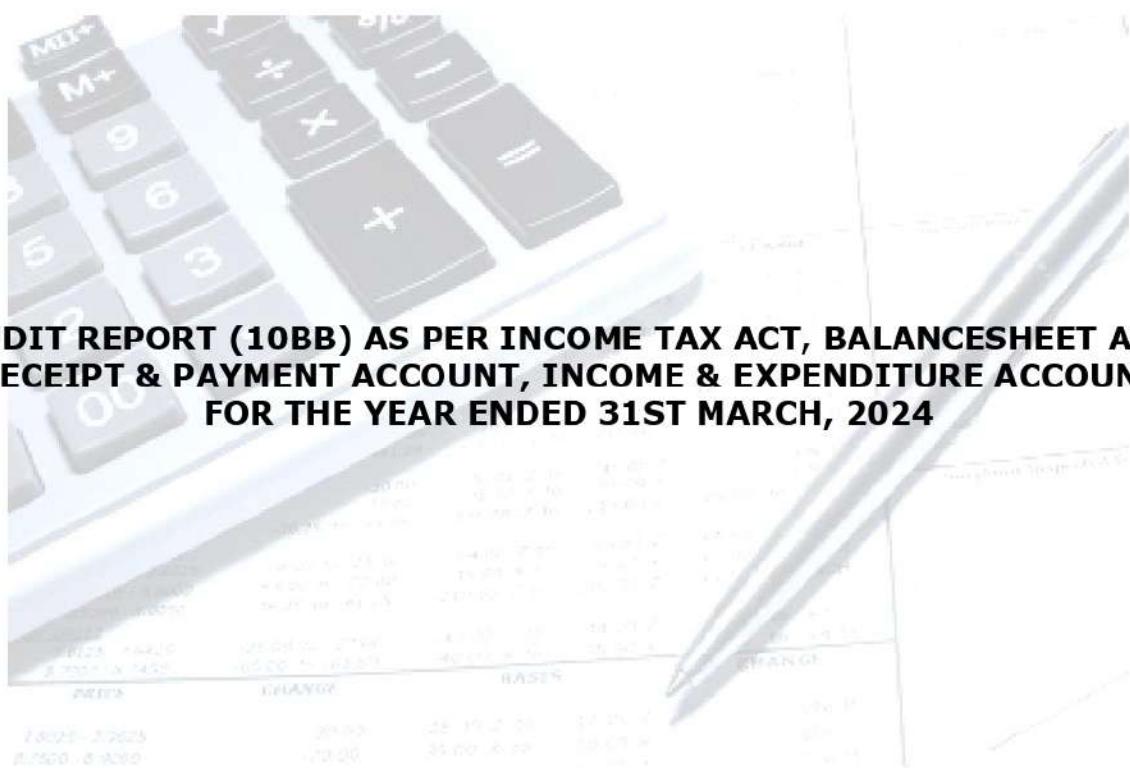


RABINDRANATH EDUCATIONAL TRUST

RAYAGADA



**AUDIT REPORT (10BB) AS PER INCOME TAX ACT, BALANCESHEET AND
RECEIPT & PAYMENT ACCOUNT, INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2024**

BAPS & ASSOCIATES

CHARTERED ACCOUNTANTS

1870/5460, NUASAHI, NAYAPALLI, LANE 16
751012, BHUBANESWAR, ODISHA
E-mail: sanath.baps@gmail.com
BHUBANESWAR.
PIN-751012

| INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT <small>[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)</small> | | | | Assessment Year | |
|--|---|--|---------------------------------|-----------------|--------------|
| PAN | | AAATR7549F | | | 2024-25 |
| Name | | RABINDRANATH EDUCATIONAL TRUST (RET) | | | |
| Address | | GIACR. PRAJUKTI VIHAR, AUROBINDA MARG, RAYAGADA, RAYAGADA, 24-Odisha, 765001 | | | |
| Status | | 05-AOP/BOI | Form Number | ITR-7 | |
| Filed u/s | | 139(1)-On or before due date | e-Filing Acknowledgement Number | 598114320101024 | |
| Taxable Income and Tax Details | Current Year business loss, if any | | | 1 | 0 |
| | Total Income | | | 2 | 0 |
| | Book Profit under MAT, where applicable | | | 3 | 0 |
| | Adjusted Total Income under AMT, where applicable | | | 4 | 0 |
| | Net tax payable | | | 5 | 0 |
| | Interest and Fee Payable | | | 6 | 0 |
| | Total tax, interest and Fee payable | | | 7 | 0 |
| | Taxes Paid | | | 8 | 6,26,225 |
| | (+) Tax Payable /(-) Refundable (7-8) | | | 9 | (-) 6,26,230 |
| | Accrued Income as per section 115TD | | | 10 | 0 |
| | Additional Tax payable u/s 115TD | | | 11 | 0 |
| | Interest payable u/s 115TE | | | 12 | 0 |
| | Additional Tax and interest payable | | | 13 | 0 |
| | Tax and interest paid | | | 14 | 0 |
| | (+) Tax Payable /(-) Refundable (13-14) | | | 15 | 0 |
| Income Tax Return electronically transmitted on 10-Oct-2024 18:03:07 from IP address 49.37.117.61 and verified by BIRANCHI NARAYAN PANDA having PAN AGXPP8753A on 10-Oct-2024 using paper ITR-Verification Form/Electronic Verification Code TNNKVV81XI generated through Aadhaar OTP mode | | | | | |
| System Generated Barcode/QR Code | | | | | |
|  AAATR7549F07598114320101024247f42347cbb315e16bf4557ab7cb0e66151183a | | | | | |
| <u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u> | | | | | |

RABINDRANATH EDUCATIONAL TRUST, RAYAGADA
Unit-INSTITUTE OF ADVANCED COMPUTER & RESEARCH (IACR)
Prajukti Vihar,Aurobindo Marg,Rayagada.
Balance Sheet As At 31st March, 2024

| LIABILITIES | AMOUNT | ASSETS | AMOUNT |
|--|------------------------|---|------------------------|
| CAPITAL FUND: | | | |
| Opening Balance | 27,04,09,674.00 | FIXED ASSETS (As per Annexure-1) | 25,26,57,974.00 |
| Less: Adjustment for earlier year | 12,57,000.00 | | |
| Add: Excess of income over Expenditure | 80,63,169.00 | CURRENTS ASSETS: Loan to Tarini Educational Trust | 78,00,000.00 |
| | 27,72,15,843.00 | | |
| | | TDS: | |
| Advance received | 31,77,000.00 | TDS (AY 2007-08) | 25,138.00 |
| Vehicle Loan | 51,46,152.00 | TDS (AY2008-09) | 58,349.00 |
| | | TDS (AY2009-10) | 1,63,279.00 |
| | | TDS (AY2010-11) | 45,718.00 |
| | | TDS(AY2011-12) | 1,37,535.00 |
| | | TDS (AY2012-13) | 1,07,874.00 |
| | | TDS (AY 2013-14) | 15,659.00 |
| | | TDS (AY 2014-15) | 14,808.00 |
| | | TDS (AY 2015-16) | 16,267.00 |
| | | TDS (AY 2021-22) | 12,087.00 |
| | | TDS (AY 2022-23) | 21,664.00 |
| | | TDS (AY 2023-24) | 57,416.00 |
| | | TDS (AY 2024-25) | 6,26,225.00 |
| | | | 13,02,019.00 |
| | | Deposits: | |
| | | Electrical:SD | 2,72,597.00 |
| | | Accrued Interest | 78,906.00 |
| | | Telephone Deposit | 12,800.00 |
| | | University Deposit | 62,500.00 |
| | | Rental Deposit | 75,500.00 |
| | | STDR with Authorities CHSE | 11,75,000.00 |
| | | STDR with Authorities CBSE | 1,00,000.00 |
| | | | 17,77,303.00 |
| | | Closing Balances: | |
| | | Cash-in-hand | 46,776.00 |
| | | STDR | 1,53,53,991.00 |
| | | Cash-at-Bank | 66,00,932.47 |
| | | | 2,20,01,699.47 |
| TOTAL | 28,55,38,995.00 | TOTAL | 28,55,38,995.00 |

Date: 27/09/2024
Place:Bhubaneswar

MANAGING TRUSTEE
Rabindranath Educational Trust

D. K. PATTANAYAK



As per our report of even date attached.

For BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN . 117119W

S. K. PATTANAYAK
(CA S. K. PATTANAYAK)
PARTNER
UDIN: 24066308BKAMHW4425

RABINDRANATH EDUCATIONAL TRUST, RAYAGADA

Unit-INSTITUTE OF ADVANCED COMPUTER & RESEARCH (IACR)

Prajukti Vihar, Aurobindo Marg, Rayagada.

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|------------------------------------|----------------|---|----------------|
| | Rs. P. | | Rs. P. |
| <u>Opening Balances:</u> | | | |
| To Cash in Hand | 1,02,350.00 | By Printing & Stationary | 3,45,342.00 |
| To <u>Cash at Bank</u> | 74,49,854.47 | By Cultural & Celebration Exp. | 2,15,860.00 |
| To STDR | 1,44,82,999.00 | By Rent | 80,000.00 |
| | | By Repairs & Maintenance Vehicle | 3,72,688.00 |
| | | By E-Gov. Expenses | 5,87,543.00 |
| | | By Software Expenses | 1,75,810.00 |
| | | By Maintenance (Building & Others facilities) | 98,81,477.00 |
| <u>Gross Receipt</u> | | | |
| To Tution Fees | 7,87,99,499.00 | | |
| To Rent Deposit received | 52,80,000.00 | By AMC for lab equipment and computers | 8,87,563.00 |
| To Interest on FD | 8,74,298.00 | By Computer periferals | 18,24,891.00 |
| To Other Receipt | 96,36,263.00 | By Equipment maintance | 9,39,714.00 |
| To hostel fee | 74,17,500.00 | By Maintance of buildings | 18,89,433.00 |
| To TSD Payble | 1,08,960.00 | By Mainataince of campus roads | 9,36,471.00 |
| To Different R&D organisation | 8,58,600.00 | By Electrical maintance | 7,88,749.00 |
| To Interest on SB acc | 1,05,598.00 | By Sanitary maintance | 7,38,199.00 |
| To Interest on deposits | 14,482.00 | By Wages for maintance | 18,76,457.00 |
| | | Total | 98,81,477.00 |
| | | By Advertisement expenses | 1,65,800.00 |
| | | By Affilation expenses | 1,80,500.00 |
| | | By BPUT/AICTE/SCTE&VT Expenses | 4,85,900.00 |
| | | By Audit Fees | 1,50,000.00 |
| | | By Bank Charges | 16,850.00 |
| | | By Canteen & Catering | 5,41,256.00 |
| | | By Electricity Charges | 7,88,564.00 |
| | | By Fuel & Lubricants | 8,89,472.00 |
| | | By Insurance Expenses | 3,58,970.00 |
| | | By Internet expenses | 2,48,560.00 |
| | | By Lab. Consumable | 6,07,270.00 |
| | | By Plantation/ Green Inciative | 7,89,670.00 |
| | | By R & D Exp | 13,79,394.00 |
| | | By Staff salary (Teaching & Non-teaching) | 5,79,29,589.00 |
| | | By NSS / Social Responsibility Exp | 90,978.00 |
| | | By Staff welfare | 2,20,000.00 |
| | | By Student welfare | 1,80,000.00 |
| | | By Newspaper & Periodicals | 70,875.00 |
| | | By Student uniform exp. | 2,48,960.00 |
| | | By Telephone expenses | 1,15,458.00 |
| | | By Training & placement | 6,21,514.00 |
| | | By Training & Travelling Exp. | 12,42,000.00 |
| | | By TA/DA, Registration Expenses for FDP, W/s, Seminar of staff Exp. | 3,67,080.00 |
| | | By Sports and cultural expenses | 1,72,314.00 |
| | | By Interest on Loan | 75,860.00 |
| | | By House keeping exp | 1,25,469.00 |
| | | By Marketing & Councelling expenses | 80,210.00 |
| | | By Conferences/ Workshops & Seminar expenses | 3,25,694.00 |
| | | By Legal expenses | 48,790.00 |
| | | By Scholarship to students | 8,56,400.00 |
| | | By Vehicles Insurance | 3,85,000.00 |
| <u>Towards FIXED ASSETS</u> | | | |
| | | By Electrical Equipment | 3,59,410.00 |
| | | By Lab. Equipment | 61,16,618.00 |
| | | By Building | |
| | | By Building /Infrastructure Development | 1,31,03,796.00 |
| | | By Civil Construction material | 51,26,488.00 |
| | | By Construction Equipment | 18,45,820.00 |
| | | By Electrical Fittings | 9,32,561.00 |



RABINDRANATH EDUCATIONAL TRUST, RAYAGADA

Unit-INSTITUTE OF ADVANCED COMPUTER & RESEARCH (IACR)

Prajukti Vihar, Aurobindo Marg, Rayagada.

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|--------------|-------------------------------|--|-------------------------------|
| | Rs. P. | | Rs. P. |
| | | By Furniture & Fixtures 15,85,640.00 | |
| | | By Painting and Other interiers 13,54,963.00 | |
| | | By Wages 22,58,324.00 | |
| | | <u>Total</u> 1,31,03,796.00 | |
| | | By GYM Instruments 3,20,222.00 | |
| | | By Library Books & Magazine and Journal 15,79,537.00 | |
| | | By Old Generator 1,98,500.00 | |
| | | <u>Closing Balances :</u> | |
| | | Cash in Hand 80,280.00 | |
| | | <u>Cash at Bank</u> | |
| | | By STDR's 1,53,53,991.00 | |
| | | By Axis Bank College 5991 27,555.09 | |
| | | By Axis Bank Trust 5731 | |
| | | By Andhra Bank College 2120 16,305.69 | |
| | | By PNB Current Account 1820 41,40,039.48 | |
| | | By SBI College 19735 36,037.48 | |
| | | By SBI Trust 28310 20,479.00 | |
| | | By Andhra Bank Trust 2139 22,69,348.73 | |
| | | By PNB CA (1884) 26,351.00 | |
| | | By Andhra bank 2290 57,691.00 | |
| | | By Andhra bank CC 2388 7,125.00 | |
| TOTAL | <u>12,51,30,403.47</u> | TOTAL | <u>12,51,30,403.47</u> |

As per our report of even date attached.

BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN . 117119W


CA S. K. Pattanayak
Partner
UDIN: 24066308BKAMHW4425

Place : BHUBANESWAR
Date: 27/09/2024

MANAGING TRUSTEE
Rabindranath Educational Trust

RABINDRANATH EDUCATIONAL TRUST, RAYAGADA

Unit-INSTITUTE OF ADVANCED COMPUTER & RESEARCH (IACR)

Prajukti Vihar, Aurobindo Marg, Rayagada.

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31ST MARCH 2024

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|--|----------------|--------------------------------|----------------|
| | Rs. | P. | Rs. |
| | P. | | P. |
| To Printing & Stationary | 3,45,342.00 | By Tuition Fees | 7,87,99,499.00 |
| To Cultural & Celebration Exp. | 2,15,860.00 | By Rent Deposit received | 52,80,000.00 |
| To Rent | 80,000.00 | By Interest on FD | 8,74,298.00 |
| To Repairs & Maintenance Vehicle | 3,72,688.00 | By Other Receipt | 96,36,263.00 |
| To E-Gov. Expenses | 5,87,543.00 | By hostel fee | 74,17,500.00 |
| To Software Expenses | 1,75,810.00 | By TSD Payble | 1,08,960.00 |
| To Maintenance (Building & Others facilities) | 98,81,477.00 | By Different R& D organisation | 8,58,600.00 |
| To Advertisement expenses | 1,65,800.00 | By Interest on SB acc | 1,05,598.00 |
| To Affiliation expenses` | 1,80,500.00 | By Interest on deposits | 14,482.00 |
| To BPUT/AICTE/SCTE&VT Expenses | 4,85,900.00 | - | - |
| To Audit Fees | 1,50,000.00 | | |
| To Bank Charges | 16,850.00 | | |
| To Canteen & Catering | 5,41,256.00 | | |
| To Electricity Charges | 7,88,564.00 | | |
| To Fuel & Lubricants | 8,89,472.00 | | |
| To Insurance Expenses | 3,58,970.00 | | |
| To Internet expenses | 2,48,560.00 | | |
| To Lab. Consumable | 6,07,270.00 | | |
| To Plantation/ Green Inciative | 7,89,670.00 | | |
| To R & D Exp | 13,79,394.00 | | |
| To Staff salary (Teaching & Non-teach | 5,79,29,589.00 | | |
| To NSS / Social Responsibility Exp | 90,978.00 | | |
| To Staff welfare | 2,20,000.00 | | |
| To Student welfare | 1,80,000.00 | | |
| To Newspaper & Periodicals | 70,875.00 | | |
| To Student uniform exp. | 2,48,960.00 | | |
| To Telephone expenses | 1,15,458.00 | | |
| To Training & placement | 6,21,514.00 | | |
| To Training & Travelling Exp. | 12,42,000.00 | | |
| To TA/DA, Registration Expenses for I | 3,67,080.00 | | |
| To Sports and cultural expenses | 1,72,314.00 | | |
| To Interest on Loan | 75,860.00 | | |
| To House keeping exp | 1,25,469.00 | | |
| To Marketing & Councelling expense: | 80,210.00 | | |
| To Conferences/ Workshops & Seminar expenses | 3,25,694.00 | | |
| To Legal expenses | 48,790.00 | | |
| To Scholarship to students | 8,56,400.00 | | |
| To Vehicles Insurance | 3,85,000.00 | | |
| Towards FIXED ASSETS | - | | |
| To Electrical Equipment | 3,59,410.00 | | |
| To Lab. Equipment | 61,16,618.00 | | |
| To Building /Infrastructure Developme | 1,31,03,796.00 | | |
| To GYM Instruments | 3,20,222.00 | | |
| To Library Books & Magazine and Jou | 15,79,537.00 | | |
| To Old Generator | 1,98,500.00 | | |

TOTAL

10,30,95,200.00

TOTAL

10,30,95,200.00

Place : BHUBANESWAR

Date: 27/09/2024

MANAGING TRUSTEE
Rabindranath Educational Trust



As per our report of even date attached.

BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 117119W

S. K. Pattanayak
CA S. K. Pattanayak
Partner
UDIN: 24066308BKAMHW4425