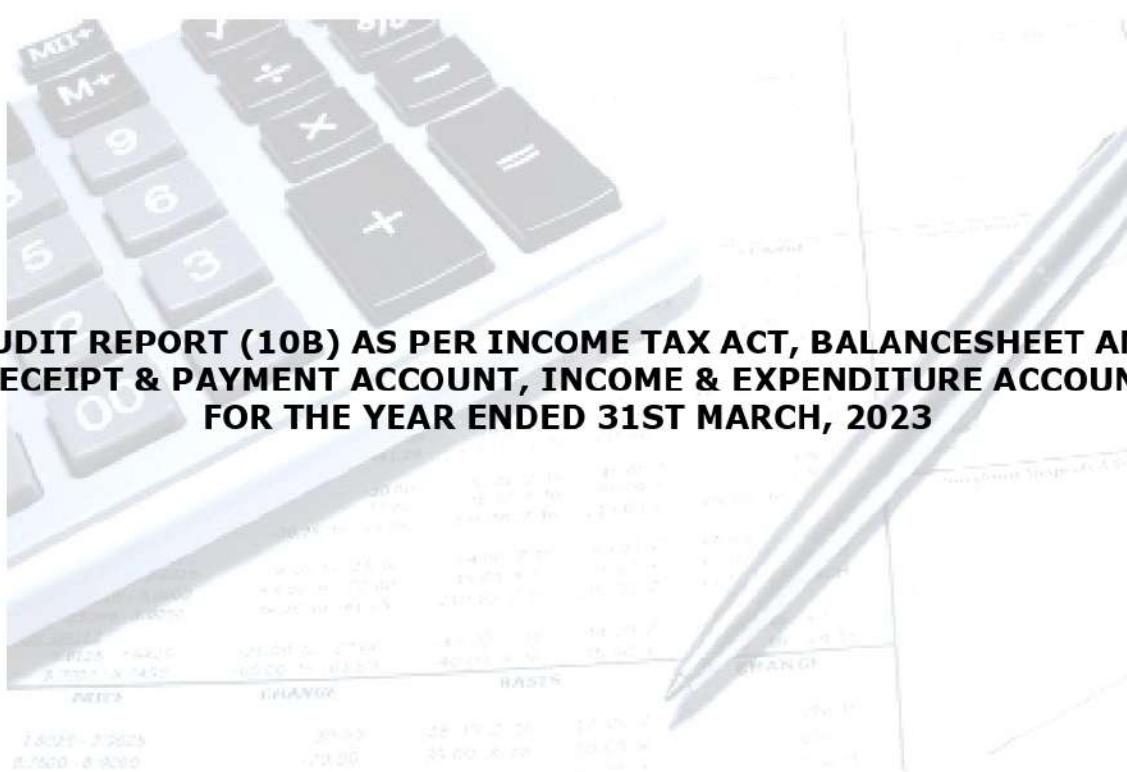


RABINDRANATH EDUCATIONAL TRUST

RAYAGADA



AUDIT REPORT (10B) AS PER INCOME TAX ACT, BALANCESHEET AND RECEIPT & PAYMENT ACCOUNT, INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS

1870/5460, NUASAHI, NAYAPALLI, LANE 16
751012, BHUBANESWAR, ODISHA
E-mail: sanath.baps@gmail.com
BHUBANESWAR.
PIN-751012

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT <small>[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)</small>			
			Assessment Year 2023-24
PAN		AAATR7549F	
Name		RABINDRANATH EDUCATIONAL TRUST (RET)	
Address		GIACR, PRAJUKTI VIHAR, AUROBINDA MARG, RAYAGADA, RAYAGADA, 24-Odisha, 765001	
Status		05-AOP/BOI	Form Number ITR-7
Filed u/s		139(1)-On or before due date	e-Filing Acknowledgement Number 418796230181023
Taxable Income and Tax Details	Current Year business loss, if any		1 0
	Total Income		2 0
	Book Profit under MAT, where applicable		3 0
	Adjusted Total Income under AMT, where applicable		4 0
	Net tax payable		5 0
	Interest and Fee Payable		6 0
	Total tax, interest and Fee payable		7 0
	Taxes Paid		8 57,416
	(+/-) Tax Payable /(-) Refundable (7-8)		9 (-) 57,420
	Accrued Income as per section 115TD		10 0
Accrued Income and Tax Detail	Additional Tax payable u/s 115TD		11 0
	Interest payable u/s 115TE		12 0
	Additional Tax and interest payable		13 0
	Tax and interest paid		14 0
	(+/-) Tax Payable /(-) Refundable (13-14)		15 0
	Income Tax Return submitted electronically on <u>18-Oct-2023 13:12:25</u> from IP address <u>49.37.115.203</u> and verified by <u>BIRANCHI NARAYAN PANDA</u> having PAN <u>AGXPP8753A</u> on <u>18-Oct-2023</u> using paper ITR-Verification Form /Electronic Verification Code <u>7NQ8ER4271</u> generated through Aadhaar OTP mode		
System Generated		 <u>AAATR7549F07418796230181023beb8b4560a18b8424d5b9f2b0588a319eb20af78</u>	
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>			

RABINDRANATH EDUCATIONAL TRUST, RAYAGADA
Unit-INSTITUTE OF ADVANCED COMPUTER & RESEARCH (IACR)
Prajukti Vihar,Aurobindo Marg,Rayagada.
Balance Sheet As At 31st March, 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND:			
Opening Balance	25,14,01,576.00	FIXED ASSETS (As per Annexure-1)	24,76,42,890.00
Less: adjustment for earlier year non refundable advances	(30,00,000.00)		
Add: Excess of income over Expenditure	2,20,11,933.00	CURRENTS ASSETS: Loan to Tarini Educational Trust	78,00,000.00
Advance recd for construction	57,60,000.00	TDS:	
Vehicle Loan	44,55,170.00	TDS (AY 2007-08) 25,138.00 TDS (AY2008-09) 58,349.00 TDS (AY2009-10) 1,63,279.00 TDS (AY2010-11) 45,718.00 TDS(AY2011-12) 1,37,535.00 TDS (AY2012-13) 1,07,874.00 TDS (AY 2013-14) 15,659.00 TDS (AY 2014-15) 14,808.00 TDS (AY 2015-16) 16,267.00 TDS (AY 2021-22) 12,087.00 TDS (AY 2022-23) 21,664.00 TDS (AY 2023-24) 57,416.00	6,75,794.00
		Deposits: Electrical:SD 2,72,597.00 Accrued Interest 78,906.00 Telephone Deposit 12,800.00 University Deposit 62,500.00 Rental Deposit 75,500.00 Loans & advances 9,60,000.00 STDR with Authorities CHSE 11,75,000.00 STDR with Authorities CBSE 1,00,000.00	27,37,303.00
		Closing Balances: Cash-in-hand 1,02,350.00 STDR 1,27,90,004.00 Cash-at-Bank 88,80,338.00	2,17,72,692.00
TOTAL	28,06,28,679.00	TOTAL	28,06,28,679.00

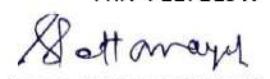
Date: 03/01/2024
 Place:Bhubaneswar

MANAGING TRUSTEE
 Rabindranath Educational Trust



As per our report of even date attached.

For BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS
 FRN . 117119W


(CA S. K. PATTANAYAK)
 PARTNER

UDIN: 24066308BKALAL3096

RABINDRANATH EDUCATIONAL TRUST, RAYAGADA

Unit-INSTITUTE OF ADVANCED COMPUTER & RESEARCH (IACR)

Prajukti Vihar, Aurobindo Marg, Rayagada.

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2023

RECEIPT	AMOUNT	PAYMENTS	AMOUNT
	Rs.	P.	Rs.
<u>Opening Balances:</u>			
To Cash in Hand	86,953.00	By Advertisement expenses	1,30,000.00
<u>Cash at Bank</u>	88,47,284.00	By Affiliation expenses'	5,79,500.00
To STDR	1,27,90,004.00	By Audit Fees	50,000.00
		By Bank Charges	5,254.00
		By Canteen & Catering	11,13,537.00
		By Electricity Charges	8,41,053.00
To Tuition Fees	7,58,60,400.00	By Fuel & Lubricants	9,53,943.00
To Back Paper Regn.	1,09,864.00	By Insurance Expenses	5,78,256.00
To Fine	55,980.00	By Internet expenses	2,25,480.00
To Other Receipt	1,18,69,500.00	By Lab. Consumable	6,45,943.00
To Hostel fee	84,56,665.00	By Printing & Stationary	1,86,179.00
To Registration Fees	9,87,884.00	By Cultural & Celebration Exp.	3,28,560.00
To Different R&D organisation	10,51,420.00	By Rent	2,02,000.00
To Advance recd for construction	57,60,000.00	By Repairs & Maintenance Vehicle	2,79,875.00
To Vehicle Loan received	55,75,000.00	By Rates & Taxes	2,17,173.00
		By Software Expenses	2,82,798.00
		By Maintenance (Building & Others facilities)	1,07,79,549.00
		By AMC for lab equipment and computers	9,85,600.00
		By Computer periferals	38,46,258.00
		By Equipment maintance	8,08,516.00
		By Maintance of buildings	15,62,774.00
		By mainataince of campus roads	2,60,951.00
		By Electrical maintance	9,72,080.00
		By Sanitary maintance	7,54,258.00
		By Wages for maintance	15,89,112.00
		Total	1,07,79,549.00
		By Plantation/ Green Inciative	8,28,203.00
		By Paid to staff for R & D Exp	15,88,194.00
		By Staff salary (Teaching & Non-teaching)	5,27,36,073.00
		By NSS / Social Responsibility Exp	1,30,000.00
		By Staff welfare	3,00,500.00
		By Student welfare	3,07,600.00
		By Study tour expenses	2,75,000.00
		By Student uniform exp.	1,89,284.00
		By Newspaper & Periodicals	72,325.00
		By Telephone expenses	1,11,258.00
		By Training & placement	12,37,491.00
		By Training & Travelling Exp.	13,34,863.00
		By TA/DA, Registration Expenses for FDP, W/s, Seminar of staff Exp.	4,08,640.00
		By Sports and cultural expenses	1,70,000.00
		By Interest on Loan	67,874.00
		By House keeping exp	1,03,282.00
		By Marketing & Councelling expenses	1,46,089.00
		By Conferences/ Workshops & Seminar expenses	5,58,380.00
		By Legal expenses	52,000.00
		By Scholarship to students	6,20,000.00
		By E-Gov. Expenses	6,11,640.00
		By Misc. exp.	65,887.00
<u>Towards FIXED ASSETS</u>			
		By Electrical Equipment	1,07,028.00
		By Lab. Equipment	74,72,258.00
		By Vehicles	6,35,000.00
		Building	92,26,644.00
		By Civil construction material	37,15,384.00
		By construction equipment	12,85,210.00
		By electrical fittings	7,42,605.00
		By furniture & fixtures	11,85,210.00
		By painting and other interiers	9,42,605.00
		By Wages	13,55,630.00
		Total	92,26,644.00



RABINDRANATH EDUCATIONAL TRUST, RAYAGADA

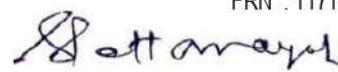
Unit-INSTITUTE OF ADVANCED COMPUTER & RESEARCH (IACR)

Prajukti Vihar, Aurobindo Marg, Rayagada.

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2023

RECEIPT	AMOUNT	PAYMENTS	AMOUNT
	Rs. P.		Rs. P.
By	Furniture & Fixture		43,700.00
By	Library books and journal		15,93,400.00
By	Computer & Periphery		-
To	<u>Closing Balances :</u>		
By	Cash in Hand		50,899.00
	<u>Cash at Bank</u>		
By	STDR's		1,27,90,004.00
By	Axis Bank College 5991		32,590.09
By	Axis Bank Trust 5731		-
By	Andhra Bank College 2120		16,305.69
By	PNB Current Account 1820		56,89,720.48
By	SBI College 19735		38,750.48
By	SBI Trust 28310		21,471.00
By	Andhra Bank Trust 2139		29,85,138.26
By	PNB CA (1884)		-
By	Andhra bank 2290		27,335.00
By	Andhra bank CC 2388		60,458.00
By	PNB CC 1875		8,569.00
TOTAL	<u>10,73,25,950.00</u>	TOTAL	<u>10,73,22,950.00</u>

As per our report of even date attached.
 BAPS & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN . 117119W


 CA S. K. Pattanayak
 Partner
 UDIN: 24066308BKALAL3096

Place : BHUBANESWAR
 Date: 03/01/2024




 MANAGING TRUSTEE
 Rabindranath Educational Trust

RABINDRANATH EDUCATIONAL TRUST, RAYAGADA

Unit-INSTITUTE OF ADVANCED COMPUTER & RESEARCH (IACR)

Prajukti Vihar, Aurobindo Marg, Rayagada.

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31ST MARCH 2023

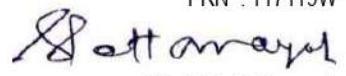
EXPENDITURE	AMOUNT	INCOME	AMOUNT
	Rs. P.		Rs. P.
To Advertisement expenses	1,30,000.00	By Tuition Fees	7,58,60,400.00
To Affiliation expenses	5,79,500.00	By Back Paper Regn.	1,09,864.00
To Audit Fees	50,000.00	By Fine	55,980.00
To Bank Charges	5,254.00	By Other Receipt	1,18,69,500.00
To Canteen & Catering	11,13,537.00	By hostel fee	84,56,665.00
To Electricity Charges	8,41,053.00	By Registration Fees	9,87,884.00
To Fuel & Lubricants	9,53,943.00	By Different R&D organisation	10,51,420.00
To Insurance Expenses	5,78,256.00	By Advance recd for construction	57,60,000.00
To Internet expenses	2,25,480.00	By Vehicle Loan received	55,75,000.00
To Lab. Consumable	6,45,943.00		
To Printing & Stationary	1,86,179.00		
To Cultural & Celebration Exp.	3,28,560.00		
To Rent	2,02,000.00		
To Repairs & Maintenance Vehicle	2,79,875.00		
To Rates & Taxes	2,17,173.00		
To Software Expenses	2,82,798.00		
To Maintenance (Building & Others)	1,07,79,549.00		
To Plantation/ Green Initiative	8,28,203.00		
To Paid to staff for R & D Exp	15,88,194.00		
To Staff salary (Teaching & Non-teaching)	5,27,36,073.00		
To NSS / Social Responsibility Exp	1,30,000.00		
To Staff welfare	3,00,500.00		
To Student welfare	3,07,600.00		
To Study tour expenses	2,75,000.00		
To Student uniform exp.	1,89,284.00		
To Newspaper & Periodicals	72,325.00		
To Telephone expenses	1,11,258.00		
To Training & placement	12,37,491.00		
To Training & Travelling Exp.	13,34,863.00		
To TA/DA, Registration Expenses for	4,08,640.00		
To Sports and cultural expenses	1,70,000.00		
To Interest on Loan	67,874.00		
To House keeping exp	1,03,282.00		
To Marketing & Councilling expenses	1,46,089.00		
To Conferences/ Workshops & Seminars	5,58,380.00		
To Legal expenses	52,000.00		
To Scholarship to students	6,20,000.00		
To E-Gov. Expenses	6,11,640.00		
To Misc. exp.	65,887.00		
Towards FIXED ASSETS	-		
To Electrical Equipment	1,07,028.00		
To Lab. Equipment	74,72,258.00		
To Vehicles	6,35,000.00		
To Building	92,26,644.00		
To Furniture & Fixture	43,700.00		
To Library books and journal	15,93,400.00		
To Computer & Periphery	-		
TOTAL	9,83,91,713.00	TOTAL	9,83,91,713.00

Place : BHUBANESWAR
Date: 03/01/2024

MANAGING TRUSTEE
Rabindranath Educational Trust



As per our report of even date attached.
BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 117119W


CA S. K. Pattanayak
Partner
UDIN: 24066308BKALAL3096