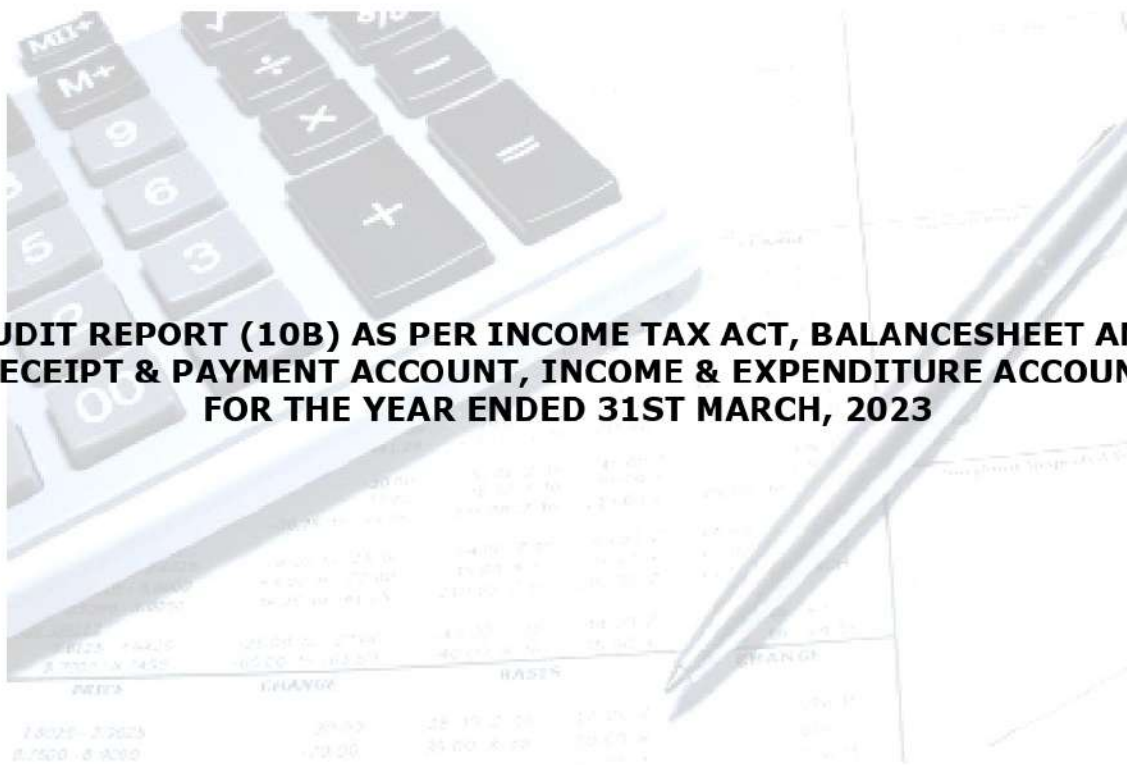


RABINDRANATH EDUCATIONAL TRUST

RAYAGADA




**AUDIT REPORT (10B) AS PER INCOME TAX ACT, BALANCESHEET AND
RECEIPT & PAYMENT ACCOUNT, INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2023**

BAPS & ASSOCIATES

CHARTERED ACCOUNTANTS

1870/5460, NUASAH I, NAYAPALLI, LANE 16
751012, BHUBANESWAR, ODISHA
E-mail: sanath.baps@gmail.com
BHUBANESWAR.
PIN-751012

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AAATR7549F			
Name	RABINDRANATH EDUCATIONAL TRUST (RET)			
Address	GIACR, PRAJUKTI VIHAR, AUROBINDA MARG, RAYAGADA, RAYAGADA, 24-Odisha, 91-INDIA, 765001			
Status	05-AOP/BOI	Form Number	ITR-7	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	418796230181023	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	57,416	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 57,420	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
Income Tax Return submitted electronically on <u>18-Oct-2023 13:12:25</u> from IP address <u>49.37.115.203</u> and verified by <u>BIRANCHI NARAYAN PANDA</u> having PAN <u>AGXPP8753A</u> on <u>18-Oct-2023</u> using paper ITR-Verification Form /Electronic Verification Code <u>7NQ8ER427I</u> generated through <u>Aadhaar OTP</u> mode				
System Generated Barcode/QR Code	 AAATR7549F07418796230181023beb8b4560a18b8424d5b9f2b0588a319eb20af78			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

RABINDRANATH EDUCATIONAL TRUST, RAYAGADA
Unit-INSTITUTE OF ADVANCED COMPUTER & RESEARCH (IACR)
Prajukti Vihar,Aurobindo Marg,Rayagada.
Balance Sheet As At 31st March, 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND:		FIXED ASSETS	
Opening Balance	25,14,01,576.00	(As per Annexure-1)	24,76,42,890.00
Less: adjustment for earlier year non refundable advances	(30,00,000.00)		
Add: Excess of income over Expenditure	2,20,11,933.00	CURRENTS ASSETS:	
		Loan to Tarini Educational Trust	78,00,000.00
Advance recd for construction	57,60,000.00	TDS:	
Vehicle Loan	44,55,170.00	TDS(AY 2007-08)	25,138.00
		TDS (AY2008-09)	58,349.00
		TDS (AY2009-10)	1,63,279.00
		TDS (AY2010-11)	45,718.00
		TDS(AY2011-12)	1,37,535.00
		TDS (AY2012-13)	1,07,874.00
		TDS (AY 2013-14)	15,659.00
		TDS (AY 2014-15)	14,808.00
		TDS (AY 2015-16)	16,267.00
		TDS (AY 2021-22)	12,087.00
		TDS (AY 2022-23)	21,664.00
		TDS (AY 2023-24)	57,416.00
			6,75,794.00
		Deposits:	
		Electrical:SD	2,72,597.00
		Accrued Interest	78,906.00
		Telephone Deposit	12,800.00
		University Deposit	62,500.00
		Rental Deposit	75,500.00
		Loans & advances	9,60,000.00
		STDR with Authorities CHSE	11,75,000.00
		STDR with Authorities CBSE	1,00,000.00
			27,37,303.00
		Closing Balances:	
		Cash-in-hand	1,02,350.00
		STDR	1,27,90,004.00
		Cash-at-Bank	88,80,338.00
			2,17,72,692.00
TOTAL	28,06,28,679.00	TOTAL	28,06,28,679.00

Date: 03/01/2024
Place: Bhubaneswar

MANAGING TRUSTEE
Rabindranath Educational Trust



As per our report of even date attached.

For BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN . 117119W

S. K. Pattanayak
(CA S. K. PATTANAYAK)

PARTNER

UDIN: 24066308BKALAL3096

RABINDRANATH EDUCATIONAL TRUST, RAYAGADA

Unit-INSTITUTE OF ADVANCED COMPUTER & RESEARCH (IACR)

Prajukti Vihar, Aurobindo Marg, Rayagada.

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2023

RECEIPT		AMOUNT		PAYMENTS		AMOUNT	
		Rs.	P.			Rs.	P.
Opening Balances:							
To Cash in Hand		86,953.00		By Advertisement expenses		1,30,000.00	
Cash at Bank		88,47,284.00		By Affilation expenses`		5,79,500.00	
To STDR		1,27,90,004.00		By Audit Fees		50,000.00	
				By Bank Charges		5,254.00	
				By Canteen & Catering		11,13,537.00	
Gross receipt				By Electricity Charges		8,41,053.00	
To Tution Fees		7,58,60,400.00		By Fuel & Lubricants		9,53,943.00	
To Back Paper Regn.		1,09,864.00		By Insurance Expenses		5,78,256.00	
To Fine		55,980.00		By Internet expenses		2,25,480.00	
To Other Receipt		1,18,69,500.00		By Lab. Consumable		6,45,943.00	
To hostel fee		84,56,665.00		By Printing & Stationary		1,86,179.00	
To Registration Fees		9,87,884.00		By Cultural & Celebration Exp.		3,28,560.00	
To Different R & D organisation		10,51,420.00		By Rent		2,02,000.00	
To Advance recd for construction		57,60,000.00		By Repairs & Maintenance Vehicle		2,79,875.00	
To Vehicle Loan received		55,75,000.00		By Rates & Taxes		2,17,173.00	
				By Software Expenses		2,82,798.00	
				By Maintenance (Building & Others facilities)		1,07,79,549.00	
				By AMC for lab equipment and computers	9,85,600.00		
				By Computer peripherals	38,46,258.00		
				By Equipment maintance	8,08,516.00		
				By Maintance of buildings	15,62,774.00		
				By mainatance of campus roads	2,60,951.00		
				By Electrical maintance	9,72,080.00		
				By Sanitary maintance	7,54,258.00		
				By Wages for maintance	15,89,112.00		
				Total	1,07,79,549.00		
				By Plantation/ Green Inciative		8,28,203.00	
				By Paid to staff for R & D Exp		15,88,194.00	
				By Staff salary (Teaching & Non-teaching)		5,27,36,073.00	
				By NSS / Social Responsibility Exp		1,30,000.00	
				By Staff welfare		3,00,500.00	
				By Student welfare		3,07,600.00	
				By Study tour expenses		2,75,000.00	
				By Student uniform exp.		1,89,284.00	
				By Newspaper & Periodicals		72,325.00	
				By Telephone expenses		1,11,258.00	
				By Training & placement		12,37,491.00	
				By Training & Travelling Exp.		13,34,863.00	
				By TA/DA, Registration Expenses for FDP, W/s, Seminar of staff Exp.		4,08,640.00	
				By Sports and cultural expenses		1,70,000.00	
				By Interest on Loan		67,874.00	
				By House keeping exp		1,03,282.00	
				By Marketing & Councelling expenses		1,46,089.00	
				By Conferences/ Workshops & Seminar expenses		5,58,380.00	
				By Legal expenses		52,000.00	
				By Scholarship to students		6,20,000.00	
				By E-Gov. Expenses		6,11,640.00	
				By Misc. exp.		65,887.00	
				Towards FIXED ASSETS			
				By Electrical Equipment		1,07,028.00	
				By Lab. Equipment		74,72,258.00	
				By Vehicles		6,35,000.00	
				By Building		92,26,644.00	
				By Civil construction material	37,15,384.00		
				By construction equipment	12,85,210.00		
				By electrical fittings	7,42,605.00		
				By furniture & fixtures	11,85,210.00		
				By painting and other interiors	9,42,605.00		
				By Wages	13,55,630.00		
				Total	92,26,644.00		



MANAGING TRUSTEE
Rabindranath Educational Trust

RABINDRANATH EDUCATIONAL TRUST, RAYAGADA

Unit-INSTITUTE OF ADVANCED COMPUTER & RESEARCH (IACR)

Prajukti Vihar, Aurobindo Marg, Rayagada.

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2023

RECEIPT	AMOUNT		PAYMENTS	AMOUNT	
	Rs.	P.		Rs.	P.
			By Furniture & Fixture	43,700.00	
			By Library books and journal	15,93,400.00	
			By Computer & Periphery	-	
			To <u>Closing Balances :</u>		
			By Cash in Hand	50,899.00	
			<u>Cash at Bank</u>		
			By STD'R's	1,27,90,004.00	
			By Axis Bank College 5991	32,590.09	
			By Axis Bank Trust 5731	-	
			By Andhra Bank College 2120	16,305.69	
			By PNB Current Account 1820	56,89,720.48	
			By SBI College 19735	38,750.48	
			By SBI Trust 28310	21,471.00	
			By Andhra Bank Trust 2139	29,85,138.26	
			By PNB CA (1884)	-	
			By Andhra bank 2290	27,335.00	
			By Andhra bank CC 2388	60,458.00	
			By PNB CC 1875	8,569.00	
TOTAL	10,73,25,950.00		TOTAL	10,73,22,950.00	

Place : BHUBANESWAR
Date: 03/01/2024



As per our report of even date attached.
BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN . 117119W

S. K. Pattanayak

CA S. K. Pattanayak
Partner

UDIN: 24066308BKALAL3096

D. K. Mishra
MANAGING TRUSTEE
Rabindranath Educational Trust

RABINDRANATH EDUCATIONAL TRUST, RAYAGADA

Unit-INSTITUTE OF ADVANCED COMPUTER & RESEARCH (IACR)

Prajukti Vihar, Aurobindo Marg, Rayagada.

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31ST MARCH 2023

EXPENDITURE	AMOUNT			INCOME	AMOUNT	
	Rs.	P.			Rs.	P.
To Advertisement expenses	1,30,000.00		By	Tution Fees	7,58,60,400.00	
To Affilation expenses`	5,79,500.00		By	Back Paper Regn.	1,09,864.00	
To Audit Fees	50,000.00		By	Fine	55,980.00	
To Bank Charges	5,254.00		By	Other Receipt	1,18,69,500.00	
To Canteen & Catering	11,13,537.00		By	hostel fee	84,56,665.00	
To Electricity Charges	8,41,053.00		By	Registration Fees	9,87,884.00	
To Fuel & Lubricants	9,53,943.00		By	Different R& D organisation	10,51,420.00	
To Insurance Expenses	5,78,256.00		By	Advance recd for construction	57,60,000.00	
To Internet expenses	2,25,480.00		By	Vehicle Loan received	55,75,000.00	
To Lab. Consumable	6,45,943.00					
To Printing & Stationary	1,86,179.00					
To Cultural & Celebration Exp.	3,28,560.00					
To Rent	2,02,000.00					
To Repairs & Maintenance Vehicle	2,79,875.00					
To Rates & Taxes	2,17,173.00					
To Software Expenses	2,82,798.00					
To Maintenance (Building & Others t	1,07,79,549.00					
To Plantation/ Green Inciative	8,28,203.00					
To Paid to staff for R & D Exp	15,88,194.00					
To Staff salary (Teaching & Non-teac	5,27,36,073.00					
To NSS / Social Responsibility Exp	1,30,000.00					
To Staff welfare	3,00,500.00					
To Student welfare	3,07,600.00					
To Study tour expenses	2,75,000.00					
To Student uniform exp.	1,89,284.00					
To Newspaper & Periodicals	72,325.00					
To Telephone expenses	1,11,258.00					
To Training & placement	12,37,491.00					
To Training & Travelling Exp.	13,34,863.00					
To TADA, Registration Expenses for	4,08,640.00					
To Sports and cultural expenses	1,70,000.00					
To Interest on Loan	67,874.00					
To House keeping exp	1,03,282.00					
To Marketing & Councelling expend	1,46,089.00					
To Conferences/ Workshops & Semi	5,58,380.00					
To Legal expenses	52,000.00					
To Scholarship to students	6,20,000.00					
To E-Gov. Expenses	6,11,640.00					
To Misc. exp.	65,887.00					
Towards FIXED ASSETS						
To Electrical Equipment	1,07,028.00					
To Lab. Equipment	74,72,258.00					
To Vehicles	6,35,000.00					
To Building	92,26,644.00					
To Furniture & Fixture	43,700.00					
To Library books and journal	15,93,400.00					
To Computer & Periphery						
TOTAL	9,83,91,713.00			TOTAL	9,83,91,713.00	

Place : BHUBANESWAR
Date: 03/01/2024

MANAGING TRUSTEE
Rabindranath Educational Trust



As per our report of even date attached.
BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN . 117119W

S. K. Pattanayak

CA S. K. Pattanayak
Partner

UDIN: 24066308BKALAL3096